

MINING, BUSINESS AND STOCKS

CENTURY WILL POST DIVIDEND.

Directors Are Waiting for Return of Manager Madsen Which is Scheduled for Tomorrow.

WILL DISTRIBUTE \$3,000.

On the 20th Inst.—Conditions at Mine Reported to be in Excellent Shape.

The directors of the Century Gold Mining company are scheduled to meet in a few days at which time they will post the usual monthly dividend of 2 cents a share, or \$3,000.

Manager Madsen is expected to reach here from his eastern trip tomorrow and the meeting will probably be held on Wednesday. The next distribution will be made on the 26th inst., and the books of the company will close against transfer on the 16th inst.

With the next dividend added the company will have paid to its shareholders a total of \$24,000. Conditions at the mine are reported to be in a most satisfactory shape and officers of the company say there is no reason why dividends should not continue for an indefinite time.

FORENOON ON 'CHANGE.

Market Was Weak and Sales Were Not Heavy.

For 3,260 shares of stocks transferred on the floor of the Salt Lake Stock & Mining Exchange during the forenoon sessions, \$2,157.50 was paid. The market was weak and there was little life to any of the traders. Consolidated Mercury led out with a sale at 23 cents. Twenty shares of Daily-West sold for \$22.50 during the regular call, and another block brought 5 cents more on the open board.

The quotations and sales were as follows:

TODAY'S QUOTATIONS.

| Stocks. | Bid. | Asked. |
|-------------------|----------|--------|
| Alce | 15 | |
| Alce | 6 | |
| Bullion-Beck | 1.00 | 1.50 |
| Carlin | 22 | 23 1/2 |
| Con. Mercur | 22 | 23 1/2 |
| Croole | 50 | |
| Daily | 2.50 | 2.60 |
| Daily-Judge | 4.30 | 4.50 |
| Daily-West | 22 1/2 | 23 1/2 |
| E. & B. Bell | 50 | 75 |
| Galea | 8 | |
| Grand Central | 3.90 | 4.15 |
| Little Bell | 20 | |
| Lower-Mammoth | 10 | |
| May Day | 1 1/2 | 1 3/4 |
| Mammoth | 1.12 | 1.20 |
| Ontario | 3.00 | |
| Petro | 10 | |
| Raccoon-Homestead | 10 | |
| Sacramento | 12 1/2 | 12 3/4 |
| Silver King | 47.50 | |
| Silver Shield | 5 1/2 | |
| South Swansea | 4 | 7 1/2 |
| Star Con. | 11 | 12 1/2 |
| Sunshine | 5 | 45 |
| Utah | 40 | |
| Uncle Sam | 16 | 17 1/2 |
| U. S. Mining Co. | 21.00 | 22.00 |
| Victoria | 90 | 1.10 |
| Boston Con. | 5.37 1/2 | |
| Butler-Liberal | 10 1/2 | 11 |
| Century | 50 | 51 1/2 |
| Joe Bowers | 16 | |
| La Reina | 4 1/2 | |
| Little Chief | 7 | |
| New York | 3 1/2 | 3 3/4 |
| Petro | 10 | 14 1/2 |
| Victor Con. | 14 | 15 |
| Yankee | 13 | |
| Yankee | 33 | 35 |

TONOPAH STOCKS.

| | | |
|--------------------|------|------|
| Tonopah | 8.00 | 9.00 |
| Tonopah Midway | 50 | |
| Tonopah Extension | 1.00 | |
| Montana Tonopah | 2.40 | 2.55 |
| Jim Butler Tonopah | 45 | 50 |
| MacNamara | 45 | 75 |

REGULAR CALL SALES.

| | |
|---------------|---------------------------------|
| Con. Mercur | 400 at 23 & 5. |
| Daily-West | 20 at 22.50. |
| May Day | 2,500 at 1 1/2; 4,500 at 1 3/4. |
| Silver Shield | 500 at 5 1/2; 1,000 at 5 1/4. |

OPEN BOARD SALES.

| | |
|------------|---------------|
| Daily | 200 at 2.50. |
| Daily-West | 40 at 22.50. |
| May Day | 100 at 1 1/2. |

RECAPITULATION.

| | | |
|-----------------|-------|------------|
| Regular call | 8,920 | \$ 745.87 |
| Open board | 340 | 1,411.63 |
| Forenoon totals | 9,260 | \$2,157.50 |

UTAH COPPER OFFICIALS.

Arrive from Colorado to Close Up Some Pending Deals.

President C. M. MacNeill, Secy. Spencer Penrose and General Counsel K. R. Babbitt, of the Utah Copper company, arrived from Colorado yesterday and spent the day at the properties of the company at Bingham.

The visitors will be here several days during which it is expected they will close up several pending deals. Among the propositions to receive consideration is that of exercising the option secured about a year ago on the Anderson ranch, this side of Garfield beach, which will probably be the location of a gigantic milling plant. It was learned today that a tender of money had already been made, but pending the fixing up of titles it was again over. The option on the Dewey mill at Bingham and the water rights which go with it will also be considered.

MAJESTIC CHECKS OUT.

Creditors of Company Now Receiving Payment of Claims.

The disbursement of the moneys raised by the larger stockholders of the Majestic Copper Mining and Smelting company to pay off the present indebtedness commenced today—soon after the arrival of former President W. B. Mucklow and Atty. Jerome C. Smith from Milford.

The matter of the final discharge of Receiver Tanner will come up before Judge Martineau tomorrow or Wednesday. Mr. Tanner's final report has been made up and will be submitted to the court at Neph.

With the receivership disposed of work will be resumed at the mines. Temporarily, at least, the properties will be in charge of E. F. Freudenthal.

OPTION ON MOUNTAIN CITY.

Samuel Newhouse Secures Better Foot-hold in Nevada Camp.

Samuel Newhouse evidently has faith in Mountain City. Through his chief mine manager, M. M. Johnson, he has a stronger foothold in the camp which has been attracting so much attention of late. Strong time Mr. Johnson secured options on the Greenback and Kunz groups and during the past week tied up the Mountain City group.

Mr. Johnson, accompanied by E. H. Mead, returned from the Nevada camp yesterday, having left orders with him in charge to increase the working force.

Preparations are being made to install heavy machinery at the Mountain City, which already bears an enviable record for production.

AMONG PARK CITY MINES.

Work Will Soon be in Full Blast at the J. I. C. or South Quincy.

The time when the J. I. C. will again be in full operation is drawing near and the return of Manager G. B. D. Turner from his European trip is awaited with interest. It is understood that Mr. Turner met with marked success in his financing while abroad, and that the future development of this already interesting and promising property is assured.

During the temporary shut-down at the Kearns-Keith mill, necessitated by the broken rock breaker, the mill force is working at the Valeo, taking down the compressor there preparatory to moving it to the Kearns-Keith or Hancock tunnel. This compressor, as announced in these columns last week, will furnish air for the miners and also for the Burleigh drills which are to be put in the near future. Other extensive improvements are to be made, chief among them the installation of a locomotive, which will take the place of the mules now employed to haul the ore from the mine to the mill.

James S. Allen and William Fahey were over from the Eagle group in the Elkhorn district, the first of the week. They report work on their claims progressing nicely and the showing thus far made very encouraging. On the General they have shaft 51 feet deep and a tunnel 81 feet. They are now sinking on the ledge and already rock has been encountered that assays fairly well, so it is reasonable to suppose that they will soon be reached. The group consists of 21 claims, and the way this comparatively new district is forging ahead and the splendid showing made on various claims indicates that the ground will prove very valuable to the owners.

Shipments—Ontario, 104,000; Daily-West, 1,279,000; Woodside, 84,000. Total, 1,467,000.—Park Record.

As to Utah Consolidated.

Speaking of Utah Consolidated an official of the company is quoted as saying:

"The next dividend on Utah Consolidated will be \$2.00. This has been practically decided upon by the directors, for it was the consensus of opinion at the recent meeting, when the regular \$1.50 was declared, that with its enlarged smelter the company will have no difficulty in earning \$2 in the second half of the year."

"The new smelter, under commission last Monday. The cost of the en-

largement was under the original estimate of \$250,000 and was all paid for out of earnings. Since additions generally exceed original estimates but in this case they did not.

"The Utah company does not owe a dollar and all the suits against the company which were brought because of the smelter fumes which destroyed vegetation, have been settled.

"We are not spending a dollar in development work for we don't have to. We are mining up so well ahead there we need no ore, sufficient new ore is opened up to keep up our reserves.

"The mine never looked so well as today and the property is in such condition that stockholders should be able to receive all earnings in dividends. I think the Utah will demonstrate within a year its ability to earn \$5 per share per annum upon its 300,000 shares of outstanding stock."

Disposed of Interests.

The White Pine News says Frank Paul and associates have disposed of their interests in the Pilot Knob Copper mines at Ely, Nevada, to other stockholders in the Groux Consolidated Mining company. The paper adds:

"As soon as a few preliminary matters are arranged, which will be settled in the course of a few days, Joseph Groux, president and manager of the Groux Mining company, will come to Pilot Knob, and work will be immediately commenced erecting a smelter at the Dewey and Taylor shafts.

Paul also states that the smelter will be at work before the cold season sets in, and that by December the group of mines at Pilot Knob will be paying dividends to the stockholders."

New Company Formed.

Special Correspondence.

Provo, July 11.—The Copper and Silver King Consolidated Mining company, which owns property in American Fork canyon has filed articles of incorporation with the county clerk. The capital stock is \$30,000 in shares of the value of 10 cents each. American Fork is named as the principal place of business. The officers are: John Wooten, president; John Armstrong, vice president; E. H. Boley, secretary and treasurer. These, with Charles Armstrong and M. O. Randolph, form the board of directors.

Southern Pacific Assays.

Manager J. W. Burnham of the Southern Pacific mine, north of Ogden, has been making some tests with ore from that property with the view of ascertaining what can be done with it at the smelters. A sampling of the mine up to the level of 120 feet can be depended on to 25 per cent copper, 2.2 ounces silver, \$1.20 in gold and 5.4 per cent iron. The middle ledge, 50 feet lower down, the second class ore runs 2.3 per cent copper, 2.2 ounces silver, \$2.40 in gold and 5.1 per cent iron, while the lower vein, 150 feet below the upper one, gave returns of 4.7 per cent copper, 1.1 ounces silver and 50 cents in gold. The middle and lower veins are of the same grade.

CONCENTRATES.

The Salvator dividend of \$2,000 is payable today.

Frank B. Cook and family are spending a vacation at Brighton.

Superintendent Nutting of the Bingham Consolidated smelter has returned from the Salt Lake City office.

President Tulloch and Manager Lawrence of the Sevier Consolidated mine near Kimberly, departed for that property yesterday morning.

Development work is being pushed in the B. W. & H. mine near Marysville and the property is being tested by Marysville and Salt Lake parties.

J. H. Bigger, the well known broker, is expected to return from the east shortly, where he has been in the interest of the Union Gas & Pipe Line company.

The directors of the South Columbus Mining company have levied an assessment of 5 cents a share which becomes delinquent on Aug. 11. This levy will bring into the treasury about \$2,000.

Park City advises that a good body of shipping ore has been encountered in the winze below the 250-foot level in the Conestock mine. The ore appears to be of the same grade as that which was shipped last week, and is probably the last time shareholders will be required to pay assessments.

Joseph Howell, son of Representative Howell, who recently returned from attending the Columbia university at New York, will work in the Centennial-Eureka mine for a few months. Mr. Howell is taking a mining course and his work here will be for the purpose of gaining a practical knowledge of mining.—Eureka Reporter.

Chief Mining and Metallurgical Engineer Bettles of the Newell mines is busy engaged in making measurements of the flow of water from the springs on the Evans farm, near Bingham Junction, upon which Mr. Newell recently secured an option. He will take some time to complete the measurements. Until Mr. Bettles makes his report no steps will be taken toward the construction of a mill on the ground for the Boston Consolidated.

LANDS FOR SETTLEMENT.

Township Plats to be Thrown Open For Entry August 6.

Frank D. Hobbs, register of the United States land office in this city announces that the following township plats (full and fractional), have been received from the United States surveyor-general for this state:

Township 5 north, range 14 west, Salt Lake meridian.
Township 5 north, range 15 west, Salt Lake meridian.
Township 6 north, range 13 west, Salt Lake meridian.
Township 6 north, range 14 west, Salt Lake meridian.
Township 7 north, range 15 west, Salt Lake meridian.
Township 8 north, range 13 west, Salt Lake meridian.
Township 8 north, range 14 west, Salt Lake meridian.
Township 9 north, range 15 west, Salt Lake meridian.
Township 10 south, range 17 west, Salt Lake meridian.
Township 11 south, range 19 west, Salt Lake meridian.
Township 12 south, range 17 west, Salt Lake meridian.
Township 13 south, range 17 west, Salt Lake meridian.
Township 14 south, range 17 west, Salt Lake meridian.
Township 15 south, range 17 west, Salt Lake meridian.

Said plats will be filed in the land office in this city and the government land

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, - - - \$8 1/4
COPPER, casting - 11 3/4
" electro. 12
LEAD, - - - \$3.50 @ \$4.20

New York Quotations.

LEAD, \$4.25 @ \$4.35
COPPER, 12 1/4 @ 12 3/4

LOCAL MARKETS.

In today's markets, barley is down 10 cents, both wholesale and retail. Peas are off 5 and 10 cents. There is no more asparagus. Utah cucumbers are now in the market; Utah potatoes are down 10 cents, and blackberries are selling at 10 cents per box. Pine peaches are to be had from the coast, and for a while the price will be stiff. Fresh tomatoes are slightly on the rise. The following prices are obtaining today:

RETAIL.
Corn, per cwt. \$1.60
Corn, cracked, per cwt. 1.65
Wheat, per bu. 1.10 @ 1.15
Oats, per bu. 1.50
Barley, rolled, per cwt. 1.50
Flour, family, per cwt. 2.50
Flour, straight grade, per cwt. 2.40
Flour, high patent, per cwt. 2.30
Bran and shorts, 1.20
Straight shorts, 1.30

MEATS AND POULTRY.

Dressed beef, lb. 12 1/2 @ 13
Dressed pork, lb. 12 1/2 @ 13
Dressed veal, lb. 12 1/2 @ 13
Dressed mutton, lb. 8 1/2 @ 9
Dressed lamb, lb. 17 1/2 @ 18
Dressed chicken, lb. 18
Dressed spring, each 30 @ 35
Spring lambs, hind quarter 1.50
Spring lambs, fore quarter 1.00

DAIRY PRODUCTS.

Butter, lb.25
Cheese, lb. 15 @ 20
Eggs, per doz. 20 @ 25
Eastern fancy cheese, lb.20

FRUITS AND VEGETABLES.

Turnips, 4 bunches for10
Utah cauliflower, lb.10
Onions, per box25 @ .30
Oranges, per dozen25 @ .30
Lemons, per box 3.00 @ 4.00
Limes, per dozen05
Utah radishes, 3 bunches for.05
Bananas, per doz.30
Fancy dry onions, 4 lbs.25
Utah cabbage, 6 bunches25
Carrots, 2 bunches05
Rhubarb, per box15
Arbuties, each05
Utah peas, per cwt. 20 @ 25
Spinach, 3 lbs.10
Tans, lb. 50 @ 60
Utah chubbers, each05
Green onions, 3 bunches for.05
Cocoanuts, each10
Mixed nuts, 2 lbs.35
Utah lettuce, bunch02 1/2
Utah cucumbers, each05
Fresh tomatoes, lb. 10 @ 12 1/2
Wax beans, 1 lb.05
Utah lettuce, 2 bunches05
Gooseberries, lb.25
Rhubarb, lb.05 @ .10
Utah potatoes, per cwt. 30
Green peppers, lb.40
Beets, 4 lbs.10
Mackerel, 2 boxes 15 @ 25
Water melon25
Utah raspberries, 3 boxes25
Cantaloupes, 2 for25
Red currants, 2 boxes15
Calf plums, lb.10
Pie cherries, 4 lbs.25
Ox heart, 2 lbs.25
Black 2 lbs.25
Peaches, per lb. 10 @ 12 1/2
Apples, per lb.10

FISH.

Chinook salmon, lb. 17 1/2
Halibut, lb. 15
Shad, lb. 15
Sole, 2 for25
Flounders, 2 for25
California smelts, 2 for25
Crabs, each 25 @ 30
Fresh mackerel, lb.25
Perch, 2 for25
White fish, lb.20
Mackerel trout20
Red snapper, lb.20
Barracuda, 2 lbs for25
Prawns, per lb.40
Black bass, lb.35
Idaho trout, lb.40

WHOLESALE.

FARM PRODUCTS.

Alfalfa, per ton, baled 10.50
Timothy, per ton, baled 10.00
Wheat, per bu. 1.10
Corn, per cwt. 1.10
Corn, cracked, per cwt. 1.20
Oats, per bu. 1.50
Barley, rolled, per cwt. 1.40
Flour, family, per cwt. 2.50
Flour, straight grade, per cwt. 2.40
Flour, high patent, per cwt. 2.60
Bran and shorts, 1.10
Straight shorts, 1.20

MEAT AND POULTRY.

Dressed beef, lb. 6 1/2 @ 7 1/2
Dressed pork, lb.07 1/2
Dressed veal, lb.06 @ .07
Dressed mutton, lb.06 @ .07
Dressed lamb, lb.15
Dressed hens, lb. 14 @ 15
Dressed spring, lb. 15 @ 20
Live hens, lb.11

DAIRY PRODUCTS.

Butter, lb.20
Cheese, lb. 10 @ 11
Eggs, per case 5.00 @ 5.25
Eastern fancy cheese, lb.14 1/2

WORLD'S FAIR EXCURSIONS.

Via Denver & Rio Grande.

To St. Louis and return \$42.50.
To Chicago and return \$47.50.
Or vice versa, \$50.00.
Selling dates Tuesday and Friday of each week.
Stopovers allowed.
Final limit 60 days from date of sale.
Pullman and tourist sleepers through to St. Louis without change.
Choice of routes.
See any D. & R. G. Agent.

LEGAL BLANKS, a full supply, all the latest forms at the Deseret News Book store.

Cambrian War Song.

Charles Kent will sing this famous Welsh song at Saltair Wednesday.

MARKET OPENED ACTIVE AND BROAD.

Some Hesitation on Selling of Several Stocks, But Was Removed By Supporting Orders.

SOUTHERN PACIFIC IN DEMAND.

Effect Was to Harden Everything—Advances Not Held There Was Some Reaction.

New York, July 11.—The stock market opened active and broad today, but the conditions were for the most part small. There were large dealings in Reading, United States Steel preferred, and the Pacific. Reading opened up 1/4 and then ran off on realizing, but the other leaders were a fraction higher, as was the general market. The market hesitated slightly on selling of the tractions, coals and United Steel preferred, but moved up when these stocks encountered supporting orders. Large amounts of the leading stocks changed hands at small variations. St. Paul, Union Pacific, Louisville & Nashville, Reading and Amalgamated Copper advanced 1/4 over Saturday's closing. Pressed Steel Car stocks gained 1/2 and Lead 1/4. Metropolitan Street Railway and International Paper sold 1/2 points lower. Prices were advanced again before 11 o'clock and the market was less active. Pennsylvania receded to below 11.

A large stock for Southern Pacific lifted that stock 1/4 and hardened the market in sympathy. The only other movement in specialties. Gains of 1/4 to 1/2 were made by St. Paul preferred, Pacific Coal, Lead preferred, Third Ave. and Canadian Pacific. The market was somewhat dented by a one transaction. Advances were not held and the market became dull again at a slight reaction.

Bonds were irregular at noon. The market steadied when the reaction lifted last week's final figures. Some buying of the coals and specialties developed at the lower level, but the general railroad list was neglected.

Prices sank slowly during the afternoon until the market averaged slightly below last Saturday's. Atchafalpa, Union Pacific, Southern Pacific and United States Steel preferred were freely offered.

LIVE STOCK.

CHICAGO.

Chicago, July 11.—Cattle—Receipts, 2,700; market 10015 cents lower. Good to prime steers, 5.50 @ 6.00; poor to medium, 4.50 @ 5.00; stockers and feeders, 2.50 @ 3.00; hogs, 1.50 @ 1.60; calves, 2.50 @ 3.00; sheep, 1.50 @ 1.60; Texas fed steers, 4.50 @ 5.00.

Hogs—Receipts, 2,000; market steady. Heavy, 5.00 @ 5.50; mixed, 4.50 @ 5.00; light, 4.00 @ 4.50; pigs, 3.50 @ 4.00; calves, 2.50 @ 3.00; sheep, 1.50 @ 1.60; market steady.

Lambs—Receipts, 2,000; market steady. Good to choice, 4.50 @ 5.00; fair to choice, 3.50 @ 4.00; western sheep, 4.00 @ 4.50; native lambs, 4.00 @ 4.50.

OMAHA.

South Omaha, July 11.—Cattle—Receipts, 2,000; market steady. Good to prime steers, 5.00 @ 5.50; poor to medium, 4.50 @ 5.00; stockers and feeders, 2.50 @ 3.00; hogs, 1.50 @ 1.60; calves, 2.50 @ 3.00; sheep, 1.50 @ 1.60; Texas fed steers, 4.50 @ 5.00.

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KANSAS CITY.

Kansas City, July 11.—Cattle—Receipts, 2,000; market steady. Good to prime steers, 5.00 @ 5.50; poor to medium, 4.50 @ 5.00; stockers and feeders, 2.50 @ 3.00; hogs, 1.50 @ 1.60; calves, 2.50 @ 3.00; sheep, 1.50 @ 1.60; Texas fed steers, 4.50 @ 5.00.

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PRODUCE.

CHICAGO.